

M.Com. (Final) Degree Examination August / September 2009

Directorate of Correspondence Course

COMMERCE

Paper - V

Business Environment and Policy

(Freshers)

Time : 3 Hours

Max. Marks : 80

Note:

- 1) Answer any FIVE of the following questions.
- 2) Each question carries 16 marks.
1. Define "Business Environment" Explain the factors of internal environment that affect the Business.
2. How does political environment influence the business policy of an Organization?
3. Analyse the merits and shortcomings of the fiscal policy of India and give suggestion for its reforms.
4. Explain the importance and role of industries in the economic development of the country.
5. What are the objectives of the MRTP Act 1969? Discuss the provisions of the Foreign Exchange Management Act (FEMA) 1999.
6. Explain the participation of MNCs through foreign collaboration in India. Explain its favorable and harmful effects.
7. What are the technological factor affecting businesses Policy of an Organization?
8. What do you understand by the concept of social responsibilities of business ? Why should they develop of social responsibility ? Discuss.
9. Trends in the evolution of Industrial Policy in India after independence.
10. What do you mean by Liberalization ? Discuss the process of liberalization.

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